STATE TAX RECEIPTS
TOTAL INDUSTRY

(Through December 1989)

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2071852239

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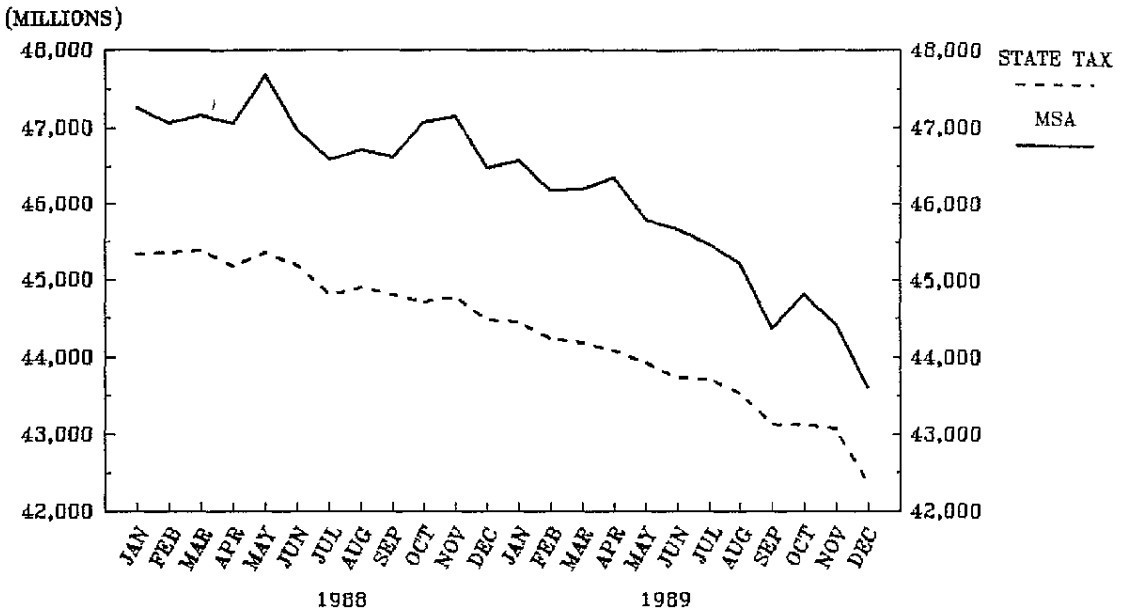
02-26-90

INDUSTRY VOLUME

MSA VS STATE TAX

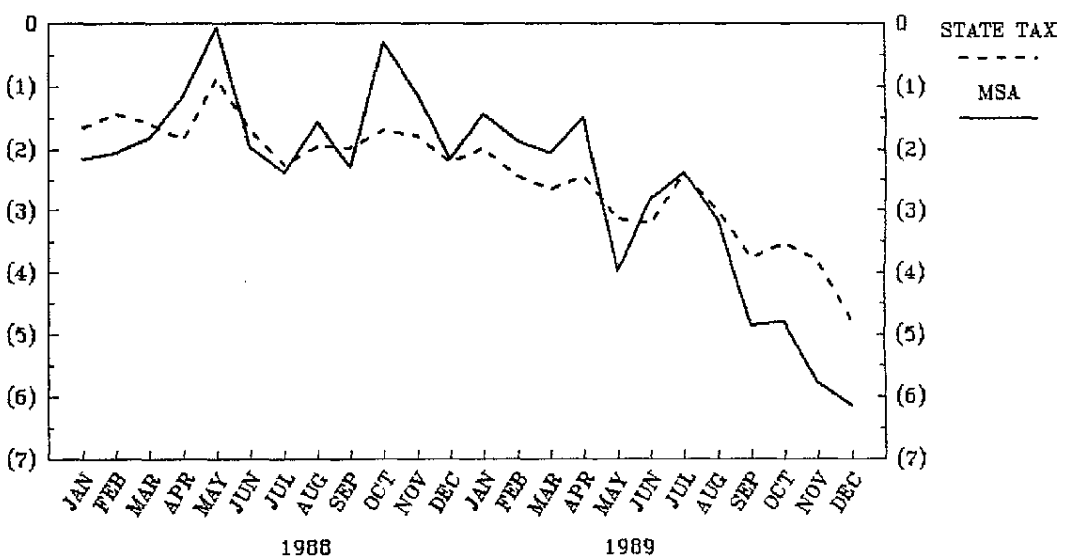
12 MONTH MOVING AVERAGE



INDUSTRY PERCENT CHANGE

MSA VS STATE TAX

(12MM BASIS)



MSA DATA AS OF DECEMBER
STATE TAX DATA AS OF DECEMBER

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STATE TAX
(Actual Monthly Volumes)

	1984	1985		1986		1987		1988		1989	
January	44,652	45,458	1.8	44,150	-2.9	41,084	-6.9	39,294	-4.4	38,875	-1.1
February	41,912	40,245	-4.0	39,503	-1.8	38,384	-2.8	38,406	0.1	35,888	-6.6
March	46,263	44,254	-4.3	43,559	-1.6	44,907	3.1	45,341	1.0	44,574	-1.7
April	45,633	47,251	3.5	46,463	-1.7	45,381	-2.3	43,011	-5.2	41,895	-2.6
May	49,520	49,986	0.9	47,981	-4.0	44,671	-6.9	46,714	4.6	44,925	-3.8
June	51,959	50,742	-2.3	52,348	3.2	55,073	5.2	53,213	-3.4	50,959	-4.2
July	49,224	49,273	0.1	46,890	-4.8	45,223	-3.6	40,534	-10.4	40,355	-0.4
August	51,423	48,761	-5.2	45,445	-6.8	44,814	-1.4	45,855	2.3	43,636	-4.8
September	44,681	45,255	1.3	48,176	6.5	47,293	-1.8	46,285	-2.1	41,306	-10.8
October	50,083	49,550	-1.1	47,176	-4.8	44,282	-6.1	43,022	-2.8	43,046	0.1
November	48,336	46,174	-4.5	42,065	-8.9	43,378	3.1	44,131	1.7	43,378	-1.7
December	47,721	48,761	2.2	52,517	7.7	51,477	-2.0	48,099	-6.6	39,655	-17.6
(avg.)	(47,617)	(47,143)		(46,356)		(45,497)		(44,492)		(42,374)	

STATE TAX
(Year to Date Totals)

	1984	1985		1986		1987		1988		1989	
January	44,652	45,458	1.8	44,150	-2.9	41,084	-6.9	39,294	-4.4	38,875	-1.1
February	86,564	85,703	-1.0	83,653	-2.4	79,468	-5.0	77,700	-2.2	74,763	-3.8
March	132,827	129,957	-2.2	127,212	-2.1	124,375	-2.2	123,041	-1.1	119,337	-3.0
April	178,460	177,208	-0.7	173,675	-2.0	169,756	-2.3	166,053	-2.2	161,232	-2.9
May	227,980	227,194	-0.3	221,656	-2.4	214,427	-3.3	212,767	-0.8	206,157	-3.1
June	279,939	277,936	-0.7	274,004	-1.4	269,500	-1.6	265,980	-1.3	257,116	-3.3
July	329,163	327,209	-0.6	320,894	-1.9	314,723	-1.9	306,514	-2.6	297,471	-3.0
August	380,586	375,970	-1.2	366,339	-2.6	359,537	-1.9	352,369	-2.0	341,107	-3.2
September	425,267	421,225	-1.0	414,515	-1.6	406,830	-1.9	398,654	-2.0	382,413	-4.1
October	475,350	470,775	-1.0	461,691	-1.9	451,112	-2.3	441,676	-2.1	425,459	-3.7
November	523,686	516,949	-1.3	503,756	-2.6	494,490	-1.8	485,807	-1.8	468,837	-3.5
December	571,407	565,710	-1.0	556,273	-1.7	545,967	-1.9	533,905	-2.2	508,492	-4.8

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STATE TAX
(Three Month Moving)

	1984	1985		1986		1987		1988		1989	
January	141,652	141,515	-0.1	139,085	-1.7	135,666	-2.5	134,149	-1.1	129,996	-3.1
February	136,064	133,424	-1.9	132,414	-0.8	131,985	-0.3	129,177	-2.1	122,862	-4.9
March	132,827	129,957	-2.2	127,212	-2.1	124,375	-2.2	123,041	-1.1	119,337	-3.0
April	133,808	131,750	-1.5	129,525	-1.7	128,672	-0.7	126,759	-1.5	122,357	-3.5
May	141,416	141,491	0.1	138,003	-2.5	134,959	-2.2	135,067	0.1	131,394	-2.7
June	147,112	147,979	0.6	146,792	-0.8	145,125	-1.1	142,939	-1.5	137,778	-3.6
July	150,703	150,001	-0.5	147,219	-1.9	144,967	-1.5	140,461	-3.1	136,239	-3.0
August	152,606	148,776	-2.5	144,683	-2.8	145,110	0.3	139,602	-3.8	134,950	-3.3
September	145,328	143,289	-1.4	140,511	-1.9	137,330	-2.3	132,674	-3.4	125,297	-5.6
October	146,187	143,566	-1.8	140,797	-1.9	136,389	-3.1	135,162	-0.9	127,988	-5.3
November	143,100	140,979	-1.5	137,417	-2.5	134,953	-1.8	133,438	-1.1	127,729	-4.3
December	146,140	144,485	-1.1	141,758	-1.9	139,137	-1.8	135,252	-2.8	126,079	-6.8

STATE TAX
(Twelve Month Moving)

	1984	1985		1986		1987		1988		1989	
January	567,552	572,213	0.8	564,402	-1.4	553,207	-2.0	544,177	-1.6	533,486	-2.0
February	571,864	570,546	-0.2	563,660	-1.2	552,088	-2.1	544,199	-1.4	530,968	-2.4
March	571,927	568,537	-0.6	562,965	-1.0	553,436	-1.7	544,634	-1.6	530,202	-2.6
April	573,260	570,155	-0.5	562,177	-1.4	552,354	-1.7	542,264	-1.8	529,085	-2.4
May	574,880	570,621	-0.7	560,172	-1.8	549,044	-2.0	544,307	-0.9	527,296	-3.1
June	570,339	569,404	-0.2	561,778	-1.3	551,769	-1.8	542,447	-1.7	525,041	-3.2
July	573,063	569,453	-0.6	559,395	-1.8	550,102	-1.7	537,758	-2.2	524,863	-2.4
August	574,986	566,791	-1.4	556,079	-1.9	549,471	-1.2	538,799	-1.9	522,644	-3.0
September	570,667	567,365	-0.6	559,000	-1.5	548,588	-1.9	537,791	-2.0	517,665	-3.7
October	572,350	566,832	-1.0	556,626	-1.8	545,694	-2.0	536,531	-1.7	517,689	-3.5
November	573,186	564,670	-1.5	552,517	-2.2	547,007	-1.0	537,284	-1.8	516,935	-3.8
December	571,407	565,710	-1.0	556,273	-1.7	545,967	-1.9	533,905	-2.2	508,492	-4.8

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INDUSTRY - STATE TAX
% CHANGE

1988	Monthly	3 Month Moving	Year To Date	12 Month Moving
January	-4.4	-1.1	-4.4	-1.6
February	0.1	-2.1	-2.2	-1.4
March	1.0	-1.1	-1.1	-1.6
April	-5.2	-1.5	-2.2	-1.8
May	4.6	0.1	-0.8	-0.9
June	-3.4	-1.5	-1.3	-1.7
July	-10.4	-3.1	-2.6	-2.2
August	2.3	-3.8	-2.0	-1.9
September	-2.1	-3.4	-2.0	-2.0
October	-2.8	-0.9	-2.1	-1.7
November	1.7	-1.1	-1.8	-1.8
December	-6.6	-2.8	-2.2	-2.2
1989				
January	-1.1	-3.1	-1.1	-2.0
February	-6.6	-4.9	-3.8	-2.4
March	-1.7	-3.0	-3.0	-2.6
April	-2.6	-3.5	-2.9	-2.4
May	-3.8	-2.7	-3.1	-3.1
June	-4.2	-3.6	-3.3	-3.2
July	-0.4	-3.0	-3.0	-2.4
August	-4.8	-3.3	-3.2	-3.0
September	-10.8	-5.6	-4.1	-3.7
October	0.1	-5.3	-3.7	-3.5
November	-1.7	-4.3	-3.5	-3.8
December	-17.6	-6.8	-4.8	-4.8

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